

December 14th, 1965

Special Meeting of Wildwood Shores Property Owners' Association was called to order at 9:05 P.M. on December 14th, 1965, by the President, Mr. Franchino.

Members present were: Mr. Franchino, Mr. Gulamerian, Mr. Bacquet, Mr. Honchar, Mr. Malanga, Mr. Winckler, Mr. Myers, Mr. Krauth, Mr. Davidson, Mr. Claudin and Mr. Corbin.

Absent was: Mr. Hart.

The purpose of the meeting was to discuss the purchase of vacant parcels of land and underwater rights presently owned by Waterloo Corp. within the confines of Wildwood Shores development.

Mr. Franchino stated he had received correspondence and telephone calls from Dr. Casperson regarding same.

Presently the properties owned by the Association are the piece of property adjacent to Pebble Beach and the Doran property adjacent to the Pool.

After much discussion on this matter, on motion by Mr. Krauth, seconded by Mr. Myers, and unanimously carried, it was:

RESOLVED, that in order to insure the present and future character and development of the property owned by the Association and to promote the interests of the members, the Association purchase the remaining lots in the Wildwood Shores Development presently owned by Lake Waterloo Corporation, Lake Hopatcong, or its successors and assigns, including the "niles rights" pertaining to underwater land owned by this corporation, or its successors or assigns for a price not to exceed \$25,000.00 and that the Officers of the Association be authorized to negotiate the terms of the transaction and sign such instruments as may be necessary to consummate the purchase.

ROLL CALL VOTE:

Mr. Franchino	Aye
Mr. Gulamerian	Aye
Mr. Bacquet	Aye
Mr. Krauth	Aye
Mr. Malanga	Aye
Mr. Myers	Aye
Mr. Corbin	Aye
Mr. Claudin	Aye
Mr. Davidson	Aye
Mr. Winckler	Aye
Mr. Honchar	Aye
Mr. Hart	Absent

Motion Carried

A phone call was made to Dr. Casperson in Florida. Mr. Bacquet was spokesman for the Board.

It was decided that a list of properties were to be obtained so that the Association knows just what properties are involved. That a letter advising Dr. Casperson that Mr. Cutler had not approached the Board regarding this sale of property. Confirmation as to the price of \$25,000.00 as stated on this date as purchase price for entire parcel of lands including underwater rights. It was also requested that all existing re-entry clauses be eliminated from restrictions in deeds.

Dr. Casperson stated that all taxes on properties would be paid up at time of passing of title & delivery of deeds.

Mr. Bacquet advised Dr. Casperson that the necessary details would be worked out and further communication would take place.

Mr. Krauth moved, seconded by Mr. Bacquet, that the Association appoint a Committee to work on the purchase of the property in Wildwood Shores and water rights now presently owned by Waterloo Corp.

Motion Carried

The following were appointed as the Committee:

Mr. Krauth, Mr. Bacquet, Mr. Corbin, Mr. Myers and Mr. Gulamerian.

As there was no further business to come before this meeting, Mr. Franchino asked for a motion to adjourn.

Mr. Malanga moved, seconded by Mr. Honcar, that the meeting be adjourned.

Meeting adjourned at 11:15 P.M.

Respectfully submitted,

L.Mcgarry, Recording Secy.